

Hamilton County Board of Education

Monitoring: Review: Annually	Descriptor Term: Fiscal Management	Descriptor Code: 2.100	Issued Date: 12/16/04
		Rescinded:	Revised: 03/14/19

Mission Statement: The Board shall practice sound fiscal management, provide for accountability and optimize school system resources that will result in high student achievement.

The Board shall practice sound fiscal management procedures which guarantee maximum use of all resources provided. The Board assumes responsibility, within its financial capabilities, for providing at public expense all items of equipment, supplies and services that may be required in the interest of education in the schools under its jurisdiction.¹

In fiscal management, the Board seeks to achieve the following goals:

1. To engage in advance planning, with broad-based staff and community involvement;
2. To explore all practical sources of revenue and establish levels of funding which will provide resources to provide a high quality education for all students in accordance with goals established through strategic planning;
3. To use the best possible procedures for strategic budget development and management;
4. To provide timely and appropriate information to all staff with fiscal management responsibilities; and
5. To establish efficient and effective procedures for accounting, reporting, purchasing, payroll processing, and all other areas of fiscal management.

Legal References:

1. TCA 49-3-314(c)(1); *Tennessee Internal School Uniform Accounting Policy Manual*; Section 4-19